

## DAILY UPDATE September 21, 2023

### MACROECONOMIC NEWS

**Oil and Gas** - Oil prices fell in early Asian trade on Thursday after falling by the most in a month in the previous session on U.S. interest rate hike expectations, and ahead of a steer from other central banks on their rate outlooks.

**US Economy** - The yield on two-year U.S. Treasury notes rose to a 17-year high of 5.1970% on Thursday, a day after the Federal Reserve held interest rates steady but stiffened its hawkish stance for future policy. The 10-year yield rose to 4.4310%, a new 16-year peak.

### CORPORATE NEWS

**SBMA** - PT Surya Biru Murni Acetylene has secured 12 new contracts with customers up to September 2023. Most recently, the company won a contract to purchase liquid oxygen from PT Ono Kreasi Gasindo on September 1st, 2023.

**AMMN** - PT Amman Mineral Internasional has announced that its subsidiary, PT Amman Mineral Nusa Tenggara (AMNT), has signed a heads of agreement (HOA) with PT Pertamina (Persero). The purpose of this agreement is to ensure a steady supply of LNG for AMNT's new gas and steam power plant (PLTGU) in order to support the energy requirements of the copper smelter operations, which are being developed by PT Amman Mineral Industri (AMIN), another subsidiary of AMMN. The signing of the HOA guarantees the supply of LNG for AMNT's PLTGU and supports the energy needs for operating copper smelting facilities, precious metal refining, and the expansion of the processing plant in addition to phase 8 mining activities. Currently, AMNT is in the process of phase 7 mining and...

### Equity Markets

	Closing	% Change
Dow Jones	34,441	-0.22
NASDAQ	13,469	-1.53
S&P 500	4,402	-0.94
MSCI excl. Jap	614	-0.63
Nikkei	32,764	-0.79
Shanghai Comp	3,109	-0.52
Hang Seng	17,886	-0.62
STI	3,228	-0.43
JCI	7,012	0.45
Indo ETF (IDX)	18	0.56
Indo ETF (EIDO)	23	0.39

### Currency

	Closing	Last Trade
US\$ - IDR	15,382	15,382
US\$ - Yen	148.34	148.4
Euro - US\$	1.0661	1.0635
US\$ - SG\$	1.365	1.367

### Commodities

	Last	Price Chg	%Chg
Oil NYMEX	88.9	-2.3	-2.5
Oil Brent	92.8	-1.16	-1.2
Coal Newcastle	160.8	-0.05	0.0
Nickel	19593	-326	-1.6
Tin	26132	26	0.1
Gold	1926	-4.0	-0.2
CPO Rott	938	2.5	0.3
CPO Malay	3713	-33	-0.9

### Indo Gov. Bond Yields

	Last	Yield Chg	%Chg
1 year	6.380	-0.01	-0.13
3 year	6.342	0.00	0.03
5 year	6.396	0.00	0.03
10 year	6.746	-0.01	-0.09
15 year	6.931	0.00	0.03
30 year	6.987	-0.01	-0.07

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